

CINCINNATI OH 45999

In reply refer to: [REDACTED]  
June 20, 2008 LTR 2782C 1  
[REDACTED] 200706 01 000 1  
Input Op: [REDACTED]  
BODC: SB

[REDACTED]  
% MASON BOWMAN  
M&M FINANCIAL CONSULTING  
1300 W BELMONT AVE STE 320  
CHICAGO IL 60657

Taxpayer Identification Number: [REDACTED]  
Tax Period(s): June 30, 2007  
Form: 941

Dear Taxpayer:

Thank you for your reply, dated May 08, 2008, to our letter proposing a federal tax deposit penalty for not meeting deposit requirements.

Based on the tax liability record you gave us, we reduced the penalty to \$5,482.71.

The current amount you owe for the tax period ending June 30, 2007 is \$49,728.76. Please pay immediately. The amount includes penalties of \$16,106.42 and interest of \$2,904.54 figured to July 25, 2008. Penalties and interest will continue to increase until the amount you owe is paid in full.

We've provided a general explanation of the possible penalties and/or interest included in the current balance due on your account. If you would like a specific explanation of how the amounts were computed on your account, please contact us at the toll-free number shown in this letter and we will send you a detailed computation.

**\*\* Paying Late -- IRC Section 6651(d) \*\***

Initially, the penalty is 1/2% of the unpaid tax for each month or part of a month the tax isn't paid.

If we issue a Notice of Intent to Levy and the balance due isn't paid within 10 days from the date of the notice, the penalty increases to 1% a month.

The penalty can't be more than 25% of the tax paid late.

**\*\* Filing and Paying Late -- IRC Section 6651 \*\***

We charge a 5% combined penalty of 4 1/2% for filing late and 1/2% for paying late when a return is filed late and the tax is not